

# Camp Mowglis – Holt Elwell Memorial Foundation

## Planned Giving Overview

Planned giving represents one of the ways in which individuals can have a lasting and meaningful impact on Camp Mowglis and its mission. In order to recognize donors in our community who have taken steps to include Mowglis in their estate planning, the **Bagheera Society** was created in 1983. Members of the **Bagheera Society** represent nearly every generation of alumni and many other friends of Mowglis. We are incredibly thankful for the commitment of every member of the **Bagheera Society**, and thankful to **you** for considering supporting Mowglis with such a meaningful contribution.

Planned giving is surprisingly simple. The means of giving are various and can be appropriately matched to any individual circumstance.

**What is a planned gift?** A planned gift is one arranged during an individual's lifetime, but the benefit to Mowglis is deferred to a later date.

**What kinds of planned gifts are there?** While there are various types of planned gifts, some of the most common that Mowglis welcomes are outlined below:

- **Bequests** – A bequest is one of the simplest, and perhaps most common, forms of planned giving. You may leave a specific amount, percentage or the entirety of your estate to the *Holt-Elwell Memorial Foundation*.

Sample Bequest Language:

*I give, devise and bequeath (insert dollar amount, percentage or item of property to be donated) to the Holt-Elwell Memorial Foundation, or its successor organization, a nonprofit corporation as described in section 170 (c) of the Internal Revenue Code, located at 4 Mowglis Dr. Hebron, NH 03241 to be used in support of the mission of Camp Mowglis.*

- **IRAs/Retirement Plan Assets** – You may designate the *Holt-Elwell Memorial Foundation* as a beneficiary of all or part of your IRA or retirement plan. This is often as simple as completing a “change of beneficiary” form and submitting it to your provider.
- **Life Insurance** – You may name the *Holt-Elwell Memorial Foundation* as a beneficiary to a life insurance policy. Again, this is often as simple as completing a “change of beneficiary” form. If your policy has cash value, you will normally be eligible for a tax deduction equal to that amount.

### **Holt-Elwell Memorial Foundation Nonprofit Tax ID: 02-0261932**

This overview does not address all potential questions or circumstances that may arise in regards to planned giving. If you have further questions, please contact your financial advisor, accountant or James Hart, our Director of Development, at [james@mowglis.org](mailto:james@mowglis.org) or 603-744-8095 ext. 280.

*The foregoing estate planning ideas and descriptions are provided as an educational service and should not be interpreted as financial or legal advice. Please consult your own financial and legal advisors for the plans and instruments most appropriate for your particular circumstances.*